



Engineering & Public Works Department

155 South Seward Street

Juneau, Alaska 99801

Phone: 907-586-0800 | Fax: 907-463-2606

DATE: June 7, 2017

TO: Mary Becker, Chair
Public Works and Facilities Committee

FROM: John Bohan, Chief CIP Engineer

SUBJECT: Pederson Hill Funds Transfers

The Pederson Hill Subdivision project is moving forward. The first phase of construction is expected to begin fall of 2017. The following transfers are moving Lands and Development funds from completed CIPs to the Pederson Hill Subdivision CIP as a bookkeeping measure to determine the amount of the Central Treasury loan required to financially guarantee the construction project to allow the recording of the final plat for the entire subdivision.

Transfer from CIP	Available Funds Before Transfer	Amount of Transfer	Available Funds After Transfer	Project Status
D14-051 – Lemon Creek Subdivision	\$44k	-\$44k	0	Close CIP
R72-041 - West Juneau – Douglas Highway Access Study	\$132k	-\$132k	0	Close CIP
R72-124 Whittier Street	\$1,560k	-\$1,300k	\$260k	Final Change Order
Total Transfer		\$1,476k		
Transfer To: D15-051 Pederson Hill Subdivision	\$4,310k	\$1,476k	\$5,786K	BEGIN CONSTRUCTION FALL 2017

The \$1.3 million being transferred from the Whittier Street CIP was a loan from the West Juneau / Douglas Access Study CIP in February 2016 allowing the project to be constructed during the spring of 2016, ahead of the opening of the State Library and Museum Complex. CIP funding was allocated for Whittier in the FY17 CIP which became available until July 2016.

Staff requests the above transfers be forwarded to the Full Assembly for approval.