

Ord. 2020-09(U) Amendment \_\_\_ Weldon

*Amend Section 4(c)(3) and (f) as follows:*

**“Section 4. COVID-19 Extreme Hardship Business Grant Program.** The program is subject to the following terms and conditions:

...

**(c) Eligible Applicants.** The program is open to all qualifying businesses (including a nonprofit), regardless of whether they have applied for or have obtained any other state or federal COVID-19 related assistance if the following is satisfied:

...

**(3) COVID-19 Extreme Hardship.** The business suffered at least a fifty percent loss in (i) either gross receipts, as reflected on line one of the CBJ sales tax filing, during Q3 2020 as compared with Q3 2019, or net taxable sales, as reflected on line four of the CBJ sales tax filing, during Q3 2020 as compared with Q3 2019 and (ii) the loss is at least \$25,000 from Q3 2019 to Q3 2020;

...

**(f) Grant amount.** The grant amount shall be determined by the following formula: grant amount equals the difference in the applicant’s Q3 2019 and Q3 2020 net taxable sales ~~gross sales~~ divided by the difference in all eligible applicants’ Q3 2019 and Q3 2020 net taxable sales ~~gross sales~~ multiplied by the appropriation in Section 2. However, no grant shall exceed \$50,000; the Grant Administrator shall either cap any presumptive grant exceeding \$50,000 at \$50,000 or the Grant Administrator may apply a reduction factor so no grant exceeds \$50,000.”

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