

Economic Stabilization Task Force

Appointed by the City & Borough of Juneau's Mayor

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Date: November 19, 2020

To: City & Borough of Juneau Assembly

From: Economic Stabilization Task Force

Re: Draft Ordinance 2020-09(U): An Ordinance Appropriating up to \$2.3 Million to the

Manager for a COVID-19 Extreme Hardship Business Grant Program; Funding Provided

by CARES Act Special Revenue Fund.

By unanimous consent, the Economic Stabilization Task Force recommends the Assembly amend the eligibility requirements and the basis of proportional allocation of funds in draft Ordinance 2020-09(U) to be based on Taxable sales rather than Gross sales. In addition, the Economic Stabilization Task Force underscores the Manager's authority to make reasonable exceptions on a case-by-case basis, particularly in the event that an applicant may be disadvantaged by qualification on the basis of Taxable sales.