

Manager's Report - Ordinance 2018-11(AM)

This FY19 supplemental budget ordinance would allocate \$271,200 to add funds to various departments' Equipment Replacement Fund accounts and allocate \$349,500 to the city's self-insurance health care account.

Six organizations were requesting FY20 budget increments, totaling \$135,000, to increase contributions to their equipment accounts. The current balance in these accounts is less than the projected upcoming equipment replacement needs. The requested deposit postpones the need for these increments for 2 years. Also the projected FY19 draw-down on the self-insurance health account is higher than original budget projections. We are requesting \$349,000 go into the health account to help offset the larger than expected draw.

The source of funding for these 2 requests is the projected \$620,000 reimbursement, from the State Dept. of Administration, of past PERS Tier IV employer contributions. The funds are being returned for employees who terminated prior to having enough years of service to vest in the employer contributions.

The Manager recommends this ordinance be introduced on May 13, and set for public hearing at the next regular Assembly meeting.

Presented by: The Manager
Introduced: May 13, 2019
Drafted by: Finance

ORDINANCE OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2018-11(AM)

An Ordinance Appropriating to the Manager the Sum of \$620,700 as Funding for Fleet and Risk Funds; Funding Provided by General Fund's Fund Balance.

BE IT ENACTED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. Classification. This ordinance is a noncode ordinance.

Section 2. Appropriation. There is appropriated to the Manager the sum of \$620,700 as follows:

<u>Fleet</u>	<u>Amount</u>
Capital Transit Fleet	\$30,200
Capital City Fire & Rescue Fleet	100,000
Police Fleet	100,000
Streets Fleet	20,200
Treadwell Ice Rink Fleet	10,800
Zach Gordon Fleet	<u>10,000</u>
Total Fleet	\$271,200
Contribution	

Risk Fund's Health Fund Balance	<u>\$349,500</u>
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Total Fleet & Risk Contribution	\$620,700
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Section 3. Source of Funds

Defined Contribution Retirement Plan	\$ 620,700
Employer Forfeitures (General Fund's Fund Balance)	

Section 4. Effective Date. This ordinance shall become effective upon adoption.

Adopted this _____ day of _____, 2019.

Beth A. Weldon, Mayor

Attest:

Elizabeth J. McEwen, Municipal Clerk