

Presented by: The Manager
Introduced: 8/20/2018
Drafted by: Finance

ORDINANCE OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2018-11(J)

An Ordinance Appropriating to the Manager the Sum of \$1,800,000 as Funding for the Juneau Housing First Collaborative (JHFC); Funding Provided by the Sales Tax Fund's Fund Balance, the Tobacco Tax Fund's Fund Balance and the General Fund's Fund Balance.

WHEREAS, the Assembly adopted Ordinance 2015-20(Z), and Ordinance 2016-09(AM), providing total funding of \$2,700,000 to Juneau Housing First Collaborative (JHFC) Capital Project – Phase 1; and

WHEREAS, it is the intent of the Assembly to provide funding to Juneau Housing First Collaborative (JHFC) for Phase 2, in the amount of \$1,800,000, contingent upon JHFC securing \$2,800,000 in funding from the Alaska Housing Finance Corporation for Phase 2. An agreement would be developed to document the parties' commitment to the Assembly's intent language.

NOW, THEREFORE, BE IT ENACTED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. Classification. This ordinance is a noncode ordinance.

Section 2. Appropriation. There is appropriated to the Manager the sum of \$1,800,000 for the Juneau Housing First Collaborative Project-Phase 2.

Section 3. Source of Funds

Sales Tax Fund's Fund Balance	\$1,200,000
Tobacco Tax Fund's Fund Balance	\$ 400,000
General Fund's Fund Balance	<u>\$ 200,000</u>
Grand Total	\$1,800,000

Section 4. Effective Date. This ordinance shall become effective upon adoption.

Adopted this _____ day of _____, 2018.

Kendell D. Koelsch, Mayor

Attest:

Elizabeth J. McEwen, Municipal Clerk