

DRAFT
City and Borough of Juneau
Minutes - Assembly Finance Committee Meeting
Wednesday, February 8, 2017, 5:30 p.m.

I. Call to Order

The meeting was called to order at 5:30 PM by Jesse Kiehl, Chair.

II. Roll Call

Committee Members Present: Jesse Kiehl, Chair; Beth Weldon, Loren Jones, Norton Gregory, Jerry Nankervis, Mary Becker, Maria Gladziszewski, and Mayor Ken Koelsch.
Committee Members Participating Telephonically: Debbie White.
Committee Members Absent: None.

Staff Present: Rorie Watt, City Manager; Mila Cosgrove, Deputy City Manager; Bob Bartholomew, Finance Director; Rob Steedle, CDD Director; Jean Hodges, Acting Controller; Elisabeth Jensen, Budget Analyst.

III. Approval of Minutes

The December 14, 2016 minutes were approved as corrected.
The January 11, 2017 minutes were approved as corrected.

IV. FY16 Audit Report Presentation

Bob Bartholomew introduced Karen Tarver, CPA & Partner with Elgee Rehfeld Mertz, LLC (ERM). Ms. Tarver introduced the ERM audit staff seated in the audience and provided a Power Point presentation, discussing the JSD, BRH, and CBJ audits.
Mr. Bartholomew, Rorie Watt and Ms. Tarver responded to questions from the committee members regarding the presentation.

Maria Gladziszewski thanked the audit team for their work on the audit and for bringing the whole audit team to the presentation.

Ms. Tarver expressed thanks to Jean Hodges, Bob Bartholomew and the CBJ Finance staff for the hard work they put in. She noted that having clean opinions in the audit is really a testament to staff.

V. Summary – Enterprise Funds – Available Fund Balance

Bob Bartholomew provided an overview of all of the enterprise funds' financial status as measured by their fund balances, and discussed the treatment of the pension liability with a new administrative policy allowing enterprise funds to "add back" unfunded pension liabilities when determining their available fund balance (as shown on pages 17 and 18 of the packet.)

Mr. Bartholomew responded to questions from the committee.

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VI. CBJ Budget Forecast – FY18-20

Handout provided.

Bob Bartholomew provided a brief overview of the status of the CBJ Budget Forecast model. He stated that the contractor that had been secured for only \$1,200, has done a great job, and continues to be very responsive.

VII. Information Item - \$500,000 General Government Reduction Allocation

Bob Bartholomew briefly discussed page 19 of the packet, outlining how the \$500,000 FY17 General Government expenditure authorization reduction was allocated by department.

VIII. Information Item – Renewal of 1% Temporary Sales Tax

Bob Bartholomew provided a brief overview of the page 20 of the packet. This issue will come back before the AFC once the budget is adopted and more information is available from the State of Alaska in May / June, 2017.

IX. Information Item – Marine Passenger Fee Recommendations

Rorie Watt presented the draft FY18 Passenger Fee Proceeds Recommendations Memo as an informational item. Next step is to put memo out for public comment and then bring it back before the AFC in April.

X. Next Meeting Date

Wednesday, March 8, 2017

XI. Adjournment

Meeting was adjourned at 7:00 PM